

1st FIRST STATE BANK OF HOTCHKISS

John R. McCallister
President

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September 7, 2005

John F. Carter
Director
Federal Deposit Insurance Corporation
San Francisco Regional Office
Suite 2300
25 Jessie Street
San Francisco, California 94105

Re: Wal-Mart Banking Application

Dear Mr. Carter:

I am writing you with regard to the application from Wal-Mart to entering the banking arena.

This writing would not have become necessary had not Congress reversed the Glass-Steagall Act, but that is water under the bridge. What is still in the water however is the possibility of a large, multi-faceted conglomerate controlling both retail and financial sectors of the American economy and even worse-the possibility of failure of such an entity and its' effect on the Nation. If you consider the J.P. Morgan-Chase's and B of A's a challenge, imagine how much sleep you would be missing with a Wal-Mart thrown in the mix. No one organization should have that much power, at least in the United States of America.

Too much regulation has already decimated the productivity of this Country. Let's not take it another step by making a bad decision to empower a retail giant with even further powers of economic control.

Sincerely,


John R. McCallister
President

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